

Merrymount Property Owners Association Financial Information as of 06/02/17

		Actual 07/01/15 through 06/30/16	Proposed Budget for 07/01/16 through 06/30/17	Updated Proposed Budget for 07/01/16 through 06/30/17	Actual for 07/01/16 through 06/02/17	Projected 06/03/17 through 06/30/17	Total of Actual plus Projected from 07/01/16 through 06/30/17	Proposed Budget for 07/01/17 to 06/30/18
Income								
	Carry-over	5,727.17	0.00	2,879.48	2,879.48	0.00	2,879.48	0.00
	Dues	36,600.00	37,200.00	37,200.00	36,900.00	0.00	36,900.00	36,900.00
	Late Dues	600.00	0.00	0.00	0.00	0.00	0.00	0.00
	Late Fees	484.28	0.00	0.00	0.00	0.00	0.00	0.00
	Interest on Regular Savings Account	13.57			8.69			
	Interest on Passbook Savings Account	6.78	1,200.00	1,100.00	120.76	128.00	1,115.63	1,000.00
	Interest on certificates	1,056.16			858.18			
	New Owner Packets	250.00	0.00	0.00	200.00	0.00	200.00	0.00
	Impact Fees	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00
	Transfer from common fund maintenance account	5,500.00	12,490.00	12,490.00	12,490.00	0.00	12,490.00	5,500.00
Income Grand Total		52,237.96	50,890.00	53,669.48	53,457.11	128.00	53,585.11	43,400.00
Expenses								
	Operating Expenses							
	Annual Meeting & Picnic	291.07	400.00	400.00	0.00	360.00	360.00	400.00
	Common Areas including Lot 128 (Trailer Lot)	75.00	150.00	150.00	13.31	0.00	13.31	150.00
	Dry Hydrant Install	4,470.87						
	Entrance Landscaping & Maintenance	1,625.75	1,800.00	1,800.00	1,650.00	0.00	1,650.00	1,800.00
	Improvements Approved at 06/11/16 annual mtg -							
	1. Repair of 2 culverts		2,070.00	2,070.00	2,070.00	0.00	2,070.00	
	2. Grade and seed pavilion lot		3,000.00	3,000.00	3,125.00	0.00	3,125.00	
	3. Electric hook-up at pavilion lot		2,000.00	2,000.00	371.79	1,628.21	2,000.00	
	4. Water hook-up at pavilion lot		1,700.00	1,700.00	1,500.00	200.00	1,700.00	
	Insurance (GL/Prop)	1,590.00	1,590.00	1,590.00	2,087.00	0.00	2,087.00	2,183.00
	Internet/Website	145.39	150.00	150.00	107.40	38.00	145.40	150.00
	Legal & Professional Services	1,112.00	620.00	620.00	620.00	0.00	620.00	241.00
	LGA dues for MPOA owners	1,000.00	1,000.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00
	Licenses & Permits	83.80	150.00	150.00	25.00	125.00	150.00	150.00
	Lighting - Halifax Electric for front entrance lighting	512.00	520.00	520.00	437.00	40.00	477.00	500.00
	Lighting - MEC for security lights in subdivision	375.44	1,150.00	1,150.00	1,118.38	102.00	1,220.38	1,300.00

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Lighting - Reimburse MBSA for security lights	886.50						
Misc	0.00	0.00	574.33	0.00	57.64	57.64	276.00
Mowing & Plowing	10,942.50	12,780.00	12,780.00	11,640.00	1,040.00	12,680.00	13,000.00
Notary Expenses	55.00						
Office Supplies, Postage, and Printing	616.86	300.00	300.00	403.76	50.00	453.76	400.00
Pavilion Lot - Soil/Site Preliminary Evaluation	350.00						
Pavilion Lot - Survey	850.00	0.00	150.00	300.00	0.00	300.00	
Pavilion Lot - Septic Design	0.00	0.00	500.00	650.00	0.00	650.00	
Pavilion Lot - Porta John	78.98	475.00	475.00	431.76	80.00	511.76	400.00
Pavilion Lot - Electric Bill		0.00	0.00	0.00	0.00	0.00	400.00
Pavilion Lot - Water Bill		0.00	0.00	38.76	20.00	58.76	300.00
Security cameras & maintenance	3,844.85	400.00	2,055.15	849.47	1,000.00	1,849.47	500.00
Spring/Fall Gatherings	146.31	600.00	600.00	572.87	67.13	640.00	600.00
Taxes - CPA	175.00	175.00	175.00	175.00	0.00	175.00	175.00
Taxes (Federal)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes (VA & NC)	60.00	60.00	60.00	25.00	0.00	25.00	25.00
Vehicle Decals	394.65	0.00	0.00				
Operating Expenses Total	29,681.97	31,090.00	33,969.48	29,211.50	4,807.98	34,019.48	23,950.00
Common Area Maintenance Fund							
Transfer to Common Area Maintenance Fund	18,600.00	18,600.00	18,600.00	18,450.00	0.00	18,450.00	18,450.00
Road Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned in savings & CD accounts	1,076.51	1,200.00	1,100.00	987.63	128.00	1,115.63	1,000.00
Common Area Maintenance Fund Total	19,676.51	19,800.00	19,700.00	19,437.63	128.00	19,565.63	19,450.00
Expenses Grand Total	49,358.48	50,890.00	53,669.48	48,649.13	4,935.98	53,585.11	43,400.00
Net	2,879.48	0.00	0.00	4,807.98	(4,807.98)	0.00	(0.00)

2015-2016 Budget approved at the 05/30/15 annual meeting.

2016-2017 Proposed budget approved at the 06/11/16 annual meeting.

2017-2018 Proposed budget approved at the 06/03/17 annual meeting.