

Merrymount Property Owners Association Financial Information as of 06/10/16

		Actual for 07/01/14 through 06/30/15	Proposed Budget for 07/01/15 through 06/30/16	Actual 07/01/15 through 06/10/16	Projected 06/11/16 through 06/30/16	Total of Actual plus Projected from 07/01/15 through 06/30/16	Proposed Budget for 07/01/16 through 06/30/17
Income							
	Carry-over	3,994.38	5,727.17	5,727.17	0.00	5,727.17	0.00
	Dues	36,900.00	37,200.00	36,600.00	0.00	36,600.00	37,200.00
	Late Dues	300.00	0.00	600.00	0.00	600.00	0.00
	Late Fees	150.00	0.00	484.28	0.00	484.28	0.00
	Interest on Regular Savings Account	10.72	12.00	12.30	1.32	13.62	
	Interest on Passbook Savings Account			0.00	6.50	6.50	1,200.00
	Interest on certificates	841.15	1,058.00	971.45	83.33	1,054.78	
	New Owner Packets	300.00	0.00	250.00	0.00	250.00	0.00
	Impact Fees	0.00	1,000.00	2,000.00	0.00	2,000.00	0.00
	Transfer from savings account for road repair	8,610.19	0.00				
	Transfer from common fund maintenance account						12,490.00
Income Grand Total		51,106.44	44,997.17	46,645.20	91.15	46,736.35	50,890.00
Expenses							
	Operating Expenses						
	Annual Meeting & Picnic	459.62	400.00	0.00	500.00	500.00	400.00
	Bank Service Charge for printed statement	3.00	0.00	0.00	0.00	0.00	0.00
	Common Areas including Lot 128 (Trailer Lot)	255.24	250.00	75.00	0.00	75.00	150.00
	Dry Hydrant Install		5,000.00	4,470.87	0.00	4,470.87	
	Entrance Landscaping & Maintenance	2,146.84	2,200.00	1,625.75	0.00	1,625.75	1,800.00
	Improvements Approved at 06/11/16 annual mtg -						
	1. Repair of 2 culverts						2,070.00
	2. Grade and seed pavilion lot						3,000.00
	3. Electric hook-up at pavilion lot						2,000.00
	4. Water hook-up at pavilion lot						1,700.00
	Insurance (GL/Prop)	1,553.00	1,840.00	1,590.00	0.00	1,590.00	1,590.00
	Internet/Website	145.39	145.00	145.39	0.00	145.39	150.00
	Legal & Professional Services	2,291.00	1,100.00	1,112.00	0.00	1,112.00	620.00

	LGA dues for MPOA owners		1,000.00	1,000.00	0.00	1,000.00	1,000.00
	Licenses & Permits	123.64	150.00	53.83	96.17	150.00	150.00
	Lighting - Halifax Electric for front entrance lighting	478.00	500.00	472.00	43.00	515.00	520.00
	Lighting - MEC for security lights in subdivision		0.00	280.50	93.50	374.00	1,150.00
	Lighting - Reimburse MBSA for security lights	0.00	1,200.00	886.50	0.00	886.50	0.00
	Misc	0.00	677.17	0.00	0.00	0.00	0.00
	Mowing & Plowing	9,330.00	10,280.00	9,902.50	1,040.00	10,942.50	12,780.00
	Notary Expenses		0.00	55.00	0.00	55.00	0.00
	Office Supplies, Postage, and Printing	204.15	200.00	616.86	70.00	686.86	300.00
	Pavilion Lot - Soil/Site Preliminary Evaluation		0.00	350.00	0.00	350.00	0.00
	Pavilion Lot - Survey		0.00	850.00	450.00	1,300.00	0.00
	Pavilion Lot - Septic Design		0.00	0.00	500.00	500.00	0.00
	Pavilion Lot - Porta John		0.00	78.98	78.98	157.96	475.00
	Security cameras & maintenance		7,500.00	3,844.85	1,500.00	5,344.85	400.00
	Spring/Fall Gatherings	92.33	150.00	146.31	0.00	146.31	600.00
	Taxes - CPA	175.00	175.00	175.00	0.00	175.00	175.00
	Taxes (Federal)	0.00	0.00	0.00	0.00	0.00	0.00
	Taxes (VA & NC)	60.00	60.00	60.00	0.00	60.00	60.00
	Vehicle Decals		0.00	394.65	0.00	394.65	0.00
	Operating Expenses Total	17,317.21	32,827.17	28,185.99	4,371.65	32,557.64	31,090.00
	Common Area Maintenance Fund						
	Transfer to Common Area Maintenance Fund	0.00	11,100.00	11,100.00	2,000.00	13,100.00	18,600.00
	Road Repair	27,210.19	0.00	0.00	0.00	0.00	0.00
	Interest earned in savings & CD accounts	851.87	1,070.00	983.75	91.15	1,074.90	1,200.00
	Common Area Maintenance Fund Total	28,062.06	12,170.00	12,083.75	2,091.15	14,174.90	19,800.00
	Expenses Grand Total	45,379.27	44,997.17	40,269.74	6,462.80	46,732.54	50,890.00
	Net	5,727.17	0.00	6,375.46	(6,371.65)	3.81	0.00

2015-2016 Proposed budget approved at the 05/30/15 annual meeting.

2016-2017 Proposed budget approved at the 06/11/16 annual meeting.

Merrymount Property Owners Association Financial Information as of 06/10/16

Register Balances as of 06/10/16	
Checking Account	\$23,324.48
Regular Savings Account	\$51,854.32
Passbook Savings Account	\$9,736.69
3 CDs for \$40,000 each - 6, 9 & 12 months	\$120,000.00
Grand Total	\$204,915.49

Funds reserved for common area (i.e. roads)	
Regular Savings Account	\$51,854.32
Passbook Savings Account	\$9,736.69
3 CDs for \$40,000 each - 6, 9 & 12 months	\$120,000.00
Grand Total	\$181,591.01

Attorney's Retainer Fee from July 2015 through June 2016	\$1,112.00
Credit from previous year's retainer	\$1,088.00
Virginia Registered Agent	(\$175.00)
Invoice #1454 for email dated 10/06/15	(\$66.00)
Invoice #1585 for emails dated 03/25/16 and 04/22/16	(\$154.00)
Invoice # 1586 for letter received 04/27/16	(\$90.00)
Invoice # 1628 for emails dated 05/25/16 and 05/27/16	(\$135.00)
Remainder of Retainer Fee for July 2015 through June 2016	\$1,580.00